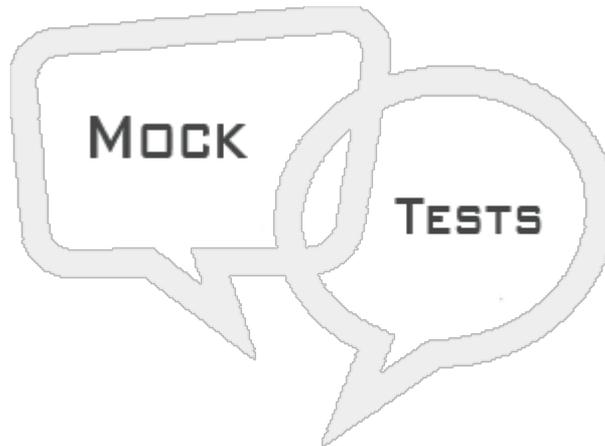


# SAP FICO MOCK TEST

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This section presents you various set of Mock Tests related to **SAP FICO**. You can download these sample mock tests at your local machine and solve offline at your convenience. Every mock test is supplied with a mock test key to let you verify the final score and grade yourself.



## SAP FICO MOCK TEST I

**Q 1 - In which SAP client can be used to configure STMS?**

- A - 001
- B - 000
- C - 066
- D - All of the above

**Q 2 - In SAP FICO system, which of the following is not a components under Finance Accounting?**

- A - General Ledger
- B - AR/AP
- C - Fixed Assets
- D - Cost Center

**Q 3 - Which of the following statement is correct about G/L accounts?**

- A - It contains all the transaction details of a company. It acts as primary record to maintain all accounting details.
- B - It includes the detail of amount that is paid by customer and the amount that is paid by company to the vendors.
- C - It deals with all the fixed asset of the company and provides all the transaction details about fixed assets.
- D - It is used to manage all the travel expenses of a company. It involves all the travels request, their planning and expenses involved in all requested trips.

**Q 4 - Which of the following statement is correct about Account Receivable and payables?**

A - It contains all the transaction details of a company. It acts as primary record to maintain all accounting details.

B - It includes the detail of amount that is paid by customer and the amount that is paid by company to the vendors.

C - It deals with all the fixed asset of the company and provides all the transaction details about fixed assets.

D - It is used to manage all the travel expenses of a company. It involves all the travels request, their planning and expenses involved in all requested trips.

**Q 5 - Which of the following is a smallest unit in an organization for which financial statements (profit-loss statement, etc.) can be generated?**

A - A Company

B - Company Code

C - Functional area

D - Credit Control

**Q 6 - Which of the following is used to differentiate transactions that comes from different line of business in a company?**

A - Business Area

B - Credit Control

C - Functional Area

D - General Ledger

**Q 7 - Which of the following represent the list of GL accounts that are used to meet daily needs and country's legal requirement in a company?**

A - General Ledger

B - Chart of accounts

C - Credit control area

D - Company code

**Q 8 - You can use fast entry screens in SAP FI to enter?**

A - Customer and Vendor line items

B - G/L customer and vendor line items

C - Invoice Receipt against GR

D - G/L line items

**Q 9 - Which of the following can be used to carry forward P/L account balances?**

- A - Automatically using single retained earning accounts
- B - Automatically using multiple retained earning accounts
- C - Using period end processing via single retained earning account
- D - Using period end processing via multiple retained earning account

**Q 10 - Which of the following chart of accounts type contains all General Ledger accounts that are used to meet daily needs in a company?**

- A - Company Chart of accounts
- B - Country Chart of accounts
- C - Operating Chart of accounts
- D - None of these

**Q 11 - To effectively manage and control large number of G/L accounts, you can use Chart of accounts group?**

- A - True
- B - False

**Q 12 - Which of the following Transaction code can be used to create a new G/L account?**

- A - FS00
- B - OB53
- C - OBD4
- D - OB13

## ANSWER SHEET

Question Number	Answer Key
1	B
2	D
3	A
4	B
5	B
6	A
7	B

8	D
9	D
10	C
11	A
12	A